



CardioGenics to Host Online Investor Presentation

Presentation to Address Status of Magnetic Beads Business

MISSISSAUGA, Ontario – October 24, 2011 – CardioGenics Holdings Inc. (OTCBB: CGNH) announced today that it will host an online investor presentation regarding the status of its magnetic beads business, which is operated through the company's Luxspheres subsidiary. The details for the online conference are provided below:

Date: October 25, 2011
Time: 4:00 PM (EST)
Conference Link: <http://cardiogenics.clickwebinar.com/LuxSpheres-Beads Presentation/register>

Since participants will be required to complete a short registration prior to accessing the presentation, it is recommended that participants register for the event in advance of the scheduled commencement time of the presentation. Once registered, a confirmation e-mail with a link to the online presentation will be sent to the registrant at the e-mail address provided during the registration process.

About CardioGenics Holdings Inc.

Through its operating subsidiaries, the Company develops ultra-sensitive analyzers and other products targeting the immunoassay segment of the Point-Of-Care IVD testing market. It has developed the QL Care™ Analyzer, a proprietary and ultra-sensitive Point-Of-Care immuno-analyzer, which will run a number of diagnostic tests under development, the first of which will be a series of cardiovascular diagnostic tests. As part of its core proprietary technology, the Company has also developed a proprietary method for silver coating paramagnetic microspheres (a fundamental platform component of immunoassay equipment), which improve instrument sensitivity to light. The Company's proprietary microspheres technology and SAVAsphere™ magnetic beads are developed and marketed through the Company's Luxspheres subsidiary. The Company's principal offices are located in Mississauga, Ontario, Canada. For more information please visit www.cardiogenics.com and www.luxspheres.com.

Safe Harbor Statement - Certain statements made herein that are not historical are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995 and may contain forward-looking statements, with words such as "anticipate," "believe," "expect," "future," "may," "will," "should," "plan," "projected," "intend," and similar expressions to identify forward-looking statements. These statements are based on the Company's beliefs and the assumptions it made using information currently available to it. Because these statements reflect the Company's current views concerning future events, these statements involve risks, uncertainties and assumptions. The actual results could differ materially from the results discussed in the forward-looking statements. In any event, undue reliance should not be placed on any forward-looking statements, which apply only as of the date of this press release. Accordingly, reference should be made to the Company's periodic filings with the Securities and Exchange Commission.

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